

EXHIBIT B

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008¹

NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM

October 19, 2009

Aaron Blecker
50 Grist Mill Lane
Great Neck, New York 11023

Dear Mr. Blecker:

PLEASE READ THIS NOTICE CAREFULLY.

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa *et seq.* ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1B0022 designated as Claim Number 003907:

Your claim for securities is **DENIED**. No securities were ever purchased for your account.

Further, based on the Trustee's analysis, the amount of money you withdrew from your account at BLMIS (total of \$261,633.94), as more fully set forth in Table 1 annexed hereto and made a part hereof, is greater than the amount that was deposited with BLMIS for the purchase of securities (total of \$200,000.00). As noted, no securities were ever purchased by BLMIS for your account. Any and all profits reported to you by BLMIS on account statements were fictitious.

¹ Section 78III(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78ccc(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78III(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

As reflected in Table 1, certain of the transfers into or out of your account have been adjusted. As part of the Trustee's analysis of accounts, the Trustee has assessed accounts based on a money in/money out analysis (i.e., has the investor deposited more or less than he or she withdrew from BLMIS). This analysis allows the Trustee to determine which part of an account's balance is originally invested principal and which part is fictitious gains that were fabricated by BLMIS. A customer's allowed claim is based on the amount of principal in the customer's account.

Whenever a customer requested a transfer from one account to another, the Trustee analyzed whether the transferor account had principal in the account at the time of the transfer. The available principal in the account was transferred to and credited in the transferee account. Thus, the reason that the adjusted amount of transferred deposits or withdrawals in Table 1 is less than the purported transfer amount is that the transferor account did not have sufficient principal available to effectuate the full transfer. The difference between the purported transfer amount and the adjusted transfer amount is the amount of fictitious gain that was transferred to or from your account. Under the money in/money out analysis, the Trustee does not give credit for fictitious gains in settling your allowed claim.

Since there were no profits to use either to purchase securities or to pay you any money beyond the amount that was deposited into your BLMIS account, the amount of money you received in excess of the deposits in your account (\$61,633.94) was taken from other customers and given to you. Accordingly, because you have withdrawn more than was deposited into your account, you do not have a positive "net equity" in your account and you are not entitled to an allowed claim in the BLMIS liquidation proceeding. Therefore, your claim is **DENIED** in its entirety.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by the Trustee against you.

PLEASE TAKE NOTICE: If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court and the Trustee within **THIRTY DAYS** after October 19, 2009, the date on which the Trustee mailed this notice.

PLEASE TAKE FURTHER NOTICE: If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

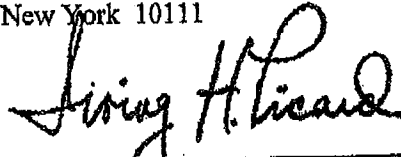
PLEASE TAKE FURTHER NOTICE: If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

PLEASE TAKE FURTHER NOTICE: You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for
the Southern District of New York
One Bowling Green
New York, New York 10004

and

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10111



Irving H. Picard

Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

James May

DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
9/22/1986	CHECK	\$50,000.00	\$50,000.00
9/24/1986	CHECK	\$50,000.00	\$50,000.00
12/16/1992	CHECK	\$100,000.00	\$100,000.00
Total Deposits:		\$200,000.00	\$200,000.00
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
11/24/1986	CHECK TRW	(\$2,806.51)	(\$2,806.51)
2/5/1987	CHECK HOLIDAY CORP	(\$4,002.50)	(\$4,002.50)
4/7/1987	CHECK ANHEUSER BUSCH	(\$4,248.04)	(\$4,248.04)
6/10/1987	CHECK TRANSCO CO	(\$3,744.78)	(\$3,744.78)
8/21/1987	CHECK AGS COMPUTERS	(\$3,976.71)	(\$3,976.71)
10/26/1987	CHECK GROLIER	(\$4,197.55)	(\$4,197.55)
1/26/1988	CHECK BRISTOL MYERS	(\$3,737.56)	(\$3,737.56)
3/30/1988	CHECK ADVANCED SYSTEMS	(\$3,998.88)	(\$3,998.88)
5/25/1988	CHECK INTERCO	(\$4,244.88)	(\$4,244.88)
8/8/1988	CHECK AMFAC	(\$3,751.97)	(\$3,751.97)
10/12/1988	CHECK COMPAQ COMPUTERS	(\$3,967.83)	(\$3,967.83)
12/5/1988	CHECK PNC FINL	(\$3,166.93)	(\$3,166.93)
2/3/1989	CHECK GENERAL CINEMA	(\$3,686.89)	(\$3,686.89)
4/11/1989	CHECK PHELPS	(\$3,993.35)	(\$3,993.35)
6/20/1989	CHECK DURR FILLAUER MED	(\$4,205.41)	(\$4,205.41)
8/18/1989	CHECK INLAND	(\$3,753.39)	(\$3,753.39)
10/20/1989	CHECK AMERICAN MAIZE	(\$3,990.11)	(\$3,990.11)
12/13/1989	CHECK FOR ??	(\$5,187.29)	(\$5,187.29)
2/16/1990	CHECK WESTINGHOUSE	(\$3,682.26)	(\$3,682.26)
4/20/1990	CHECK SEAGULL	(\$4,001.00)	(\$4,001.00)
6/25/1990	CHECK SUN MICROSYSTEMS	(\$4,228.00)	(\$4,228.00)
8/28/1990	CHECK IMMUNEX	(\$3,728.16)	(\$3,728.16)
11/5/1990	CHECK AMERICAN FILM	(\$4,003.50)	(\$4,003.50)
12/27/1990	CHECK PFIZER	(\$3,168.16)	(\$3,168.16)
3/7/1991	CHECK MEDCO	(\$3,742.71)	(\$3,742.71)
5/13/1991	CHECK XOMA	(\$3,495.60)	(\$3,495.60)
7/11/1991	CHECK HEALTH SOUTH	(\$3,230.02)	(\$3,230.02)
7/17/1991	CXL CHECK 07/11/91	\$3,230.02	\$3,230.02
7/17/1991	CHECK HEALTH SOUTH	(\$3,230.02)	(\$3,230.02)
7/22/1991	CHECK LIBERTY NATL	(\$360.82)	(\$360.82)
9/5/1991	CHECK THERMO	(\$2,992.58)	(\$2,992.58)
11/13/1991	CHECK CHAMBERS	(\$3,474.14)	(\$3,474.14)

12/27/1991	CHECK PHL CORP	(\$2,451.50)	(\$2,451.50)
3/5/1992	CHECK LIEBERT	(\$3,969.02)	(\$3,969.02)
4/28/1992	CHECK FLEET NORSTAR	(\$2,606.03)	(\$2,606.03)
6/16/1992	CHECK PEP BOYS	(\$2,627.74)	(\$2,627.74)
8/21/1992	CHECK HOME DEPOT	(\$3,929.33)	(\$3,929.33)
10/6/1992	CHECK TIME WARNER	(\$2,629.25)	(\$2,629.25)
11/12/1992	CHECK AL LABS	(\$1,097.03)	(\$1,097.03)
1/6/1993	CHECK STATE STREET	(\$2,678.07)	(\$2,678.07)
2/18/1993	CHECK AMERICAN BRANDS	(\$4,378.59)	(\$4,378.59)
3/17/1993	CHECK MBNA	(\$3,753.00)	(\$3,753.00)
5/20/1993	CHECK DSC COMM	(\$7,999.38)	(\$7,999.38)
6/28/1993	CHECK SOUTHWESTERN BELL	(\$3,511.00)	(\$3,511.00)
8/23/1993	CHECK ANADARKO	(\$6,554.68)	(\$6,554.68)
9/28/1993	CHECK ENRON	(\$3,251.37)	(\$3,251.37)
11/4/1993	CHECK SNAPPLE	(\$3,505.00)	(\$3,505.00)
12/14/1993	CHECK HUFFY	(\$5,634.06)	(\$5,634.06)
2/8/1994	CHECK AMERITECH	(\$2,504.50)	(\$2,504.50)
4/15/1994	CHECK COMCAST	(\$7,019.53)	(\$7,019.53)
5/19/1994	CHECK AUTOZONE	(\$1,250.12)	(\$1,250.12)
6/22/1994	CHECK GEN ELECTRIC	(\$2,256.12)	(\$2,256.12)
8/11/1994	CHECK GEN MOTORS	(\$4,904.17)	(\$4,904.17)
9/19/1994	CHECK CATERPILLAR	(\$2,012.50)	(\$2,012.50)
11/14/1994	CHECK HUDSON FOODS	(\$4,134.50)	(\$4,134.50)
12/14/1994	CHECK AUTO DESK	(\$2,264.00)	(\$2,264.00)
2/7/1995	CHECK PACIFIC	(\$2,517.75)	(\$2,517.75)
3/14/1995	CHECK ALUMINUM	(\$2,784.00)	(\$2,784.00)
5/15/1995	CHECK HOME DEPOT	(\$7,062.51)	(\$7,062.51)
6/16/1995	CHECK MICRON	(\$1,265.00)	(\$1,265.00)
7/27/1995	CHECK KULICKE & SOFFA	(\$5,678.84)	(\$5,678.84)
9/13/1995	CHECK TEXAS INSTRUMENT	(\$1,768.75)	(\$1,768.75)
10/18/1995	CHECK SAFEGUARD	(\$2,280.63)	(\$2,280.63)
11/15/1995	CHECK APPLIED MATERIALS	(\$2,535.00)	(\$2,535.00)
1/4/1996	CHECK DEERE & CO	(\$1,018.62)	(\$1,018.62)
2/14/1996	CHECK FED NAT'L MORTGAGE	(\$2,794.50)	(\$2,794.50)
4/4/1996	CHECK GEN MOTORS CORP	(\$4,585.67)	(\$4,585.67)
5/23/1996	CHECK CENTOCOR	(\$3,808.16)	(\$3,808.16)
6/26/1996	CHECK COCA COLA	(\$3,822.75)	(\$3,822.75)
7/30/1996	CHECK CHRYSLER CORP	(\$1,788.00)	(\$1,788.00)
9/5/1996	CHECK SAFEGUARD	(\$3,838.25)	(\$3,838.25)
10/7/1996	CHECK HERSHEY FOODS	(\$257.87)	(\$257.87)
10/16/1996	CHECK JONES APPAREL	(\$2,293.75)	(\$2,293.75)
11/12/1996	CHECK NEWBRIDGE NETWORKS	(\$2,818.62)	(\$2,818.62)
12/17/1996	CHECK FIRST USA	(\$2,301.25)	(\$2,301.25)
2/19/1997	CHECK DEAN WITTER	(\$4,092.50)	(\$4,092.50)
3/26/1997	CHECK NATIONS BANK	(\$2,310.50)	(\$2,310.50)
4/24/1997	TRANS TO 1B015630	(\$206,528.75)	\$0.00
4/29/1997	CHECK PHILIP MORRIS	(\$2,323.00)	(\$2,323.00)

Total Withdrawals:		(\$468,162.69)	(\$261,633.94)
Total deposits less withdrawals:		(\$268,162.69)	(\$61,633.94)